

## **Tioopo Capital announces the acquisition of Cuir du Vaudreuil ("CDV"), a top tier leather goods manufacturer for the world's best luxury brands.**

Paris, July 9<sup>th</sup>, 2021 - Tioopo Capital announces the acquisition of a majority stake in Cuir du Vaudreuil, alongside the management team.

Founded in 1984, CDV is a manufacturer of belts and ready-to-wear leather goods and accessories. Its business activity is centered around the luxury market and servicing the French Houses of haute couture and fashion.

The organisation is agile and offers precise craftsmanship and quality for a luxury clientele.

Grégoire Louisy, Co-founder of Tioopo Capital:

*"CDV's management team has done a stellar job over the last few years to build a strong and resilient client base. In the coming years, we want to further catalyze the company's growth by taking advantage of its positioning, unique expertise and its approach towards environmentally friendly innovation in this growing market."*

Jean-Louis and Thibault Schockert, CEO of CDV:

*"We are so pleased to continue our journey with Tioopo Capital and to reinforce our family business by forming a partnership that will provide us the right tools and expertise to further grow and develop both organically and externally"*

### About Cuir du Vaudreuil

The company was created in 1984 in the heart of Normandy.

In 2012 Christine and Jean-Louis Schockert took the control of the company to perpetuate the know-how of its craftsmen. CDV now works with the greatest French Haute-Couture houses.

### About Tioopo Capital

Created in 2021 by Cyril Aboujaoude, Shahan Sarkissian and Grégoire Louisy, Tioopo Capital is a pan-European private Investment fund providing capital solutions to small and mid-sized companies . Operationally driven, Tioopo offers a hands-on approach to support the management teams of its portfolio companies. Tioopo Capital is relationship driven and highly value a long-term partnership approach.



